

MARIN TELECOMMUNICATIONS AGENCY
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MEMORANDUM

DATE: May 13, 2009

TO: MTA Board of Directors

FROM: Barbara Thornton, Executive Officer

SUBJECT: **AGENDA ITEM F: ACCEPT THE ANNUAL AUDIT REPORT AND FINANCIAL STATEMENTS PREPARED FOR MARIN TELECOMMUNICATIONS AGENCY BY MAHER ACCOUNTANCY FOR THE FISCAL YEAR ENDING JUNE 30, 2008**

Recommended Action: Accept the following reports prepared by Maher Accountancy which comprise the Annual Independent Audit Reports for the MTA for the period ending June 30, 2008:

- Maher Accountancy Letter to the MTA Board of Directors
- Internal Control Letter to the Board of Directors
- Financial Statements and Auditors' Report – Year ended June 30, 2008

The Internal Control letter states “We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses” as defined in the letter.

The Finance and Policy Committee reviewed the Audit Report in their May 8th meeting and suggested that the Internal Control letter be included stating that there were no material weaknesses identified to report.