

MARIN TELECOMMUNICATIONS AGENCY

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MEMORANDUM

DATE: May 13, 2009

TO: MTA Board of Directors

FROM: Barbara Thornton, Executive Officer

SUBJECT: AGENDA ITEM **D-2**: BUDGET STATUS REPORT

Recommended Action: Receive Year to Date Budget Status Update Report through May 12, 2009

Background:

Attached is the MTA Year to Date Budget vs. Actuals Report through May 12, 2009.

The MTA Operating Budget (70040 Fund) actual expenditures are under running the budgeted levels in the following categories: Professional Services; Administration & Finance Services; Operating Rent and Leases; and Office Supplies. MTA will be receiving invoices in May and June for expenditures already incurred that will increase the actual expenditures to expected levels with the exception of the Professional Services category which is estimated to under run budget by approximately \$80,000 at year end. This is due to reductions in planned expenditures associated with the development of a new MTA website, the resignation of the Deputy Executive Officer early in the year, lower Legal Services, and not needing funds allocated for work on the Video Network prior to the CMCM start up.

The MTA PEG Fund Budget (70041 Fund) is tracking as planned with the majority of the activity associated with payments made to the CMCM in accordance with the Dedicated Access Provider Agreement (DAP) and associated Capital Plan.