

MARIN TELECOMMUNICATIONS AGENCY
555 Northgate Drive, Suite 230, San Rafael CA 94903-3680
PHONE: (415) 448-0355

MEMORANDUM

DATE: June 10, 2009
TO: MTA Board of Directors
FROM: Barbara Thornton, Executive Officer
SUBJECT: AGENDA ITEM D-2: BUDGET STATUS REPORT

Recommended Action: Receive Year to Date (YTD) Budget Status Update Report through June 4, 2009

Background:

Attached is the MTA YTD Budget vs. Actual Report through June 4, 2009. MTA's Budget has exceeded the budgeted amounts for Franchise Fee Revenues and the related Outgoing Franchise Fees expenses. Given the magnitude of the Franchise Fees in relation to MTA's Agency Operating budget, these budget over runs, limit MTA's ability to process some payments until the FY08/09 Budget is adjusted to reflect the increased Revised Revenue Budget and the increased Revised Outgoing Franchise Fees Budget. These budget changes are included in tonight's meeting as Agenda Item I for Board approval. Additional expenses will be paid as soon as the FY 08/09 Revised Budget is approved tonight.

The YTD actual expenses in the Professional Services are under running the budget due to under runs in the professional Services account associated with Legal fees, Deputy Executive Officer fees, and INET technical support being lower than budgeted by approximately \$79,000. In addition, \$25,000 was budgeted for development of a new website which has been deferred to FY 09/10. The FY 08/09 budget under runs will be carried forward and decrease MTA member Agency payments for the FY 09/10 Operating Budget.