

MARIN TELECOMMUNICATIONS AGENCY
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MEMORANDUM

DATE: June 10, 2009
TO: MTA Board of Directors
FROM: Barbara Thornton, Executive Officer
SUBJECT: AGENDA ITEM I: APPROVAL OF MTA FY08-09 BUDGET
ADJUSTMENTS (FUNDS 70040 & 70041)

Recommended Action: Approve Revised FY09 MTA Operating Fund Budget (70040)

Background:

The attached proposed MTA FY09 Revised budget reflects the following changes associated with Franchise Fee Revenues and Outgoing Franchise Fee payments to the member agencies, as well as to reflect the appropriate accounts for office and computer equipment purchased for the new MTA offices:

- Increase Franchise Fees Revenues Budget by \$150,000 to account for actual Franchise Fee Revenues being higher than budgeted (Acct. 4000000)
- Increase the Outgoing Franchise Fees Budget by \$150,000 since the additional Franchise Fees received will be paid to the member agencies as Outgoing Franchise Fees (Acct. 5211500)
- Decrease the Office Supplies (Acct. 5220100) by \$11,000 and increase the budget for the following accounts by a total amount of \$11,000 as follows:
 - \$1,000 to Communications Services (5210700)
 - \$5,000 to Maintenance and Repair Supplies – Equipment (5220200)
 - \$5,000 to Equipment Other (5220900)

These changes are necessary to reflect the appropriate accounting for the office equipment, hardware and software purchased for the new MTA offices. The expenses were initially budgeted in the Office Supplies accounts.

The revised FY09 MTA Operating Budget (70040) reflects a balanced budget with total Revenues of \$3,173,037 and total Expenditures including undesignated contingency of \$3,173,037.

There are no FY09 Budget revisions to the PEG Fund (70041) at this time.